



Pressemitteilung

December 12, 2006

design hotels AG Extends Contract for CEO Claus Sendlinger by Five Years

Berlin – The Supervisory Board of design hotels AG (Regulated Market, Munich: LBA; ISIN: DE0005141006) has extended the contract for CEO Claus Sendlinger by five years – retroactive from 1 July 2006 through 30 June 2011.

Dr. Holger Peres, the Chairman of the Supervisory Board, comments on the decision: „After successful restructuring and a new focus, design hotels AG is on a healthy and sustainable growth path. The Supervisory Board is convinced that the company has a sound financial and operational foundation from which it can leverage current opportunities in the niche hotel market in the best interests of its shareholders. The company has filled a lucrative niche in the highly competitive hotel and real estate sectors. Over the past 10 years Claus Sendlinger has been successful in positioning design hotels™ as an attractive international brand and as a recognised service provider. As founder and one of the major shareholders, Claus Sendlinger is anyhow closely bound to the company. Nevertheless, the Board held it as a priority to secure the management capabilities of the current CEO on a long-term basis as the company is in a crucial development phase. Therefore a five year contract was agreed upon for the first time.”

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design hotels AG (formerly: lebensart global networks AG) is an integrated provider of communication and positioning services and acts as a consultant for individually managed hotels and small hotel groups. The service range of design hotels begins with the concept for a hotel. Clients of design hotels AG can choose from a modular service portfolio. With the brand design hotels™ the company currently represents and markets a unique collection of 154 individual hotels in more than 40 countries. Through its marketing and communication activities design hotels AG forms the connection between the member hotel and a global clientele looking for self-determination and individuality.

www.designhotels.com, ISIN: DE0005141006, Munich Stock Exchange (Regulated Market)